RELATIONS WITH VENDORS

Financial and business transactions of the district <u>will conform toshall be carried out in conformity</u> with the law and be consistent with sound and ethical business practices. <u>The district will</u> <u>make purchasingPurchasing</u> decisions <u>basedshall be made</u> on the <u>basis of</u> objectivity and <u>willshall</u> not be influenced by friendships or other personal relationships. <u>Neither boardBoard</u> members, administrators, <u>nor-or</u> staff <u>will solicit or shall not</u> accept a gift or favor from vendors, <u>or</u> prospective vendors, <u>or</u> other firms, or individuals who have had or hope to have transactions with the district. <u>Board Financial interests of board</u> members, administrators, <u>and-or</u> staff <u>are prohibited from financial interests</u> in any district purchase, sale, or other transaction-<u>shall be prohibited</u>.

Cross References:	5251 - Conflicts of Interest 1610 - Conflicts of Interest 1st Class Districts 1610 - Conflicts of Interest 2nd Class Districts
Legal References:	2 CFR 200.318(c)(1) RCW 42.23.030 Interest in contract prohibited — Exceptions RCW 42.23.040 Remote interests

<u>Revision Date:</u> Adoption Date: January 2, 2002 Woodland School District #404